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Multiple Choice
Questions. 1. An indirect tax is charged on ____: A. Profits B. Gains C. Income D. Spending

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SGST stands for State Goods and Services Tax which is charged on Local Sales within State. SGST is charged and collected by State Government. SGST will replace taxes like VAT, Luxury tax and Entertainment tax 3.

IGST stands for

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What Is Excise &
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: Excise tax is an
indirect tax that is
imposed on the
manufacture, sale or
use on certain types of
goods and products.

Excise taxes are
generally imposed on
goods such as
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