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Instructor's Manual

International Economics, 10e (Krugman/Obstfeld/Melitz) Chapter 3 Labor Productivity and Comparative Advantage: The Ricardian Model 3.1 The Concept of Comparative Advantage 1) Trade between two countries can benefit both countries if A) each country exports that good in which it

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has a comparative advantage. B) each country enjoys superior terms of trade.

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9.1 Basic Tariff Analysis 1) Specific tariffs are A) import taxes stated in specific legal statutes. B) import taxes calculated as a fixed charge for each unit of imported goods. C) import taxes calculated as a fraction of the value of the imported goods.

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