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goals.

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compensation management so such issues like demand and supply, productivity prevailing market rate and cost of living should be given considerable importance while doing

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compensation management.

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Compensation can be said to be the reward or remuneration for a task performed.

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2ND EDITION EMPLOYEE REWARD MANAGEMENT AND PRACTICE

As the module progresses, readers would be introduced to other aspects of compensation management like the components of compensation management, types of compensation, inclusion of variable pay, the use of Employee Stock Options etc. The aspect

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of how skewed compensation management leads to higher attrition is discussed as well.

Compensation Management - Meaning and Important Concepts

2. Richard.I. Henderson, COMPENSATION MANAGEMENT IN A KNOWLEDGE BASED WORLD, Prentice Hall India, New Delhi.

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3. Richard Thrope & Gill Homen,
STRATEGIC REWARD SYSTEMS, Prentice
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